Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 STATE 219179
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 COME-00 /025 R

DRAFTED BY OPIC/ID/MEA:JCTROY:SMW
APPROVED BY NEA/ARP:APBURLEIGH
OPIC/ID/NEA/MEA:AMKRAMISH
EB/IFD/OIA:DVGRANT
----------006205 291748Z /44
P 291723Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY JIDDA PRIORITY

UNCLAS STATE 219179

FROM OPIC

E.O. 11652:N/A

TAGS: EINV

SUBJECT: APPLICATION FOR INVESTMENT INSURANCE - FLUOR
--------CORPORATION

1. FLUOR HAS FILED APPLICATION FOR POLITICAL RISK INSURANCE FOR ITS INVESTMENT IN FLUOR ARABIA LTD. USUAL PROCEDURE IS TO SEND COPY OF APPLICATION TO EMBASSY AND REQUEST COMMENTS. SINCE THIS APPLICATION IS PIPELINE IT MUST BE COMPLETED BY SEPTEMBER 30, AND OPIC CANNOT WAIT FOR USUAL PROCEDURE. APPLICATION WILL BE POUCH ASAP.

2. PERTINENT DATA ON THIS INVESTMENT SHOWS FLUOR ARABIA

IS JOINT VENTURE, SEVENTY PERCENT FLUOR (U.S.) AND THIRTY PERCENT JUFFALI AND BROTHERS. THE NEW PROJECT IS CONSTRUCTION AND MANAGEMENT OF A FOURTEEN STORY OFFICE BUILDING IN AL KHOBAR. TOTAL COST IS THIRTY TWO MILLION
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FIVE HUNDRED THOUSAND DOLLARS WHICH WILL BE FUNDED OUT OF EARNINGS OF FLUOR ARABIA, OF WHICH FLUOR'S PROPORTINATE SHARE WILL BE TWENTY TWO MILLION FIVE HUNDRED THOUSAND DOLLARS.

3. PLEASE CABLE EMBASSY COMMENTS BY AUGUST 30. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE219179
Document Source: CORE
Document Unique ID: 00
Drafter: JCTROY:SMW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780352-0955
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780812/aaaaajvk.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cdcaf759-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1586234
Secure: OPEN
Status: NATIVE
Subject: APPLICATION FOR INVESTMENT INSURANCE - FLUOR --------CORPORATION
TAGS: EINV, US, SY, FLUOR CORP
To: JIDDA
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/cdcaf759-c288-dd11-92da-001cc4696bcc
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